

Addendum to Proposal Form for Settlement Option (for Maturity Benefit)
(To be furnished by the Life Assured)

Proposal No. / Policy No.

Do you wish to avail Settlement Option (for Maturity Benefit) under the proposal / policy? YES / NO

If yes, please Tick/Strikeout (if not applicable) the following:

(i) Period for settlement option (in years): 5 / 10 / 15

(ii) Whether Settlement Option (for Maturity Benefit) is required for: Full / Part of the benefit proceeds

If in part, specify the amount/ percentage of the benefit proceeds:

Absolute amount: _____

Percentage of benefit proceeds: _____

(iii) Mode of Installment payment: Yearly / Half-Yearly / Quarterly / Monthly

Date: _____

Signature of the Life Assured

Place: _____

Name of Life Assured: _____